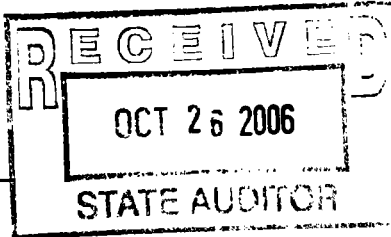


Date 10-26-06

STERLING
TOWN



FILED
COUNTY CLERK

FISCAL YEAR 2006
2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of STERLING Town for the fiscal year ending JUNE 30, 2006 as approved and adopted by resolution or ordinance dated JUNE 9, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

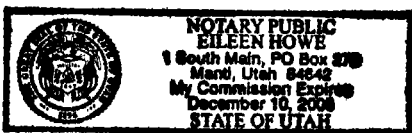
was held on JUNE 9, 2006 for all budgetary funds.

Signed: Erica C. Blood
(Budget Officer)

Subscribed and sworn to this

24th day of October, 2006.

Eileen Howe
(Notary Public)



TOWN OF STEELING

Governmental Unit

2005-2006

Fiscal Year

RECEIVED

NOV 08 2006

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Existing Year Approved Budget Appropriation
TAXES				
	General Property Taxes - Current	5,726.00	6,406.00	6,000.00
	Prior Years' Taxes - Delinquent	273.00	404.00	275.00
	General Sales & Use Taxes	24,131.00	23,478.00	25,000.00
	Fee-in-Lieu of Property Taxes	2,143.00	3,721.00	2,200.00
LICENSES AND PERMITS				
	Business Licenses & Permits	245.00	155.00	350.00
	Professional & Occupational	0	0	0
INTERGOVERNMENTAL REVENUE				
	Federal Grants	0	0	0
	State Grants	0	0	0
	State Shared Revenue	0	0	0
	Class "C" Road Fund Allotment	10,410.00	10,410.00	1,500.00
	Liquor Fund Allotment	500.00	220.00	10,500.00
	Grants from Local Units:	0	0	550.00
	FEMA Reimbursement	0	0	0
CHARGES FOR SERVICES				
	General Government			
	Cemeteries			
	Miscellaneous Services:			
MISCELLANEOUS REVENUE				
	Interest Earnings	219.00	1,233.00	275.00
	Rents and concessions	500.00	245.00	1,500.00
	Sale of Fixed Assets	1,267.00	0	0
	Other Financing - Capital Lease Obligations			
CONTRIBUTIONS AND TRANSFERS				
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	TO SOME FROM VARIOUS INDIVIDUALS	0	1,500.00	1,000.00
	Excess Beg. Fund Bal. to be Appropriated			28,550
	TOTAL REVENUES	46,846.00	48,991.00	\$77,700.00

TOWN OF STERLING

Governmental Unit

~~2005-2006~~ 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	14,474.00	14,332.00	15,000.00 ✓
	Professional Services (Accounting, Legal, Engineering, etc.)	1,830.00	2,071.00	2,200.00 ✓
	Elections	394.00	1,072.00	1,500.00 ✓
	Other:			
	PUBLIC SAFETY			
	Police Department	971.00	0	0
	Fire Department	2,016.00	10,931.00	10,000.00 ✓
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	33,032.00	4,206.00	20,000.00
	Other:			
	SANITATION (Garbage Collection)	312.00	312.00	
	HEALTH AND WELFARE	1,178.00	2,836.00	3,000.00 ✓
	CULTURE & RECREATION			
	Recreation	3,232.00	2,318.00	2,000.00 ✓
	Parks	4,135.00	1,015.00	5,000.00 ✓
	Cemetery	2,350.00	1,051.00	4,000.00 ✓
	COMMUNITY & ECONOMIC DEVELOP.	0	0	
	CAPITAL OUTLAY (Purch. of fixed assets)	15,202.00	6,318.00	15,000.00
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	89,131.00	46,567.00	77,700.00 ✓

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year

FORM 2[illegible]

TOWN OF STERLING

Governmental Unit

~~2005-2006~~ 2007

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	CULINARY WATER			
	OPERATING REVENUE:			
	Charges for Services	22,414.00	23,282.00	23,250.00
	Interest Earned	122.00	208.00	250.00
	Other:	853.00	853.00	1,500.00
	TOTAL OPERATING REVENUE	23,444.00	24,293.00	25,000.00
	OPERATING EXPENSES:			
	Personnel Services	2,357.00	4,587.00	5,000.00
	Contractual Services (LOANS/BONDS)	13,120.00	12,879.00	13,000.00
	Material and Supplies	23,496.00	15,127.00	15,000.00
	Depreciation			
	Other (ELECTRICITY)	925.00	942.00	1,000.00
	TOTAL OPERATING EXPENSE	39,898.00	33,535.00	34,000.00
	OPERATING INCOME (LOSS)	11,454.00	9,242.00	(9,000.00)
	NON-OPERATING REVENUE (EXPENSES)	Ø	Ø	Ø
	AND TRANSFERS:			
	Connection Fees	40.00	867.00	Ø
	Interest Expense	111.00	23.00	50.00
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	11,303.00	8,302.00	(8,950.00)

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			